# MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(UGC - AUTONOMOUS)

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### Report

## **Government Schemes for Start-up**

Organized by
Entrepreneurship Development Cell on 1 May 2021
Venue: MS teams (Online) @ 9 AM – 12 PM

Submitted by: Dr. G. Somasekhar, Associate Professor & Coordinator ED Cell, Department of Management Studies, MITS

**Resource Person:** Mr E. Mohan, Infinite Desire -Entrepreneurial solutions, Chennai.

The objective of the event is to create the awareness towards Entrepreneurship among the students on overview of government schemes for startups.

The program being graced by Dr. Ch. Rama Prasad Rao, Dean IIIC & Professor in Management Studies; and Dr G. Somasekhar, Coordinator of Entrepreneurship Development Cell.

The program commenced at 9 AM with a welcome address and introduction of resource person by Dr. G. Somasekhar, Coordinator ED Cell. The coordinator also highlighted on the role of entrepreneur and the benefits of entrepreneurship.

Mr. Mohan started his interaction with students on desires, thoughts, and dreams of students during their coursework. He said many of the students have a zeal to start their entrepreneurship but no idea how to start it. He pointed that mentorship required for those interested students to make the dream come true. He told of many benefits regarding entrepreneurship and the advantages of having the idea of entrepreneurship as an alternative career option.

The resource person highlighted about various schemes provided by government and some of the schemes are pointed out by Mr. Mohan.

Pradhan Mantri Mudra Yojana (PMMY) under this there are three sub schemes.

- Shishu (covering loans upto Rs. 50000)
- Kiran (covering loans above Rs. 50000 up to 5 lakhs)

• Tarun (covering loans above Rs. 5 lakhs up to 10 lakhs)

MSME market development assistance (MDA)

Women Entrepreneurship Platform (WEP)

- Iccha Sakthi
- Gyaan Sakthi
- Karma Sakthi

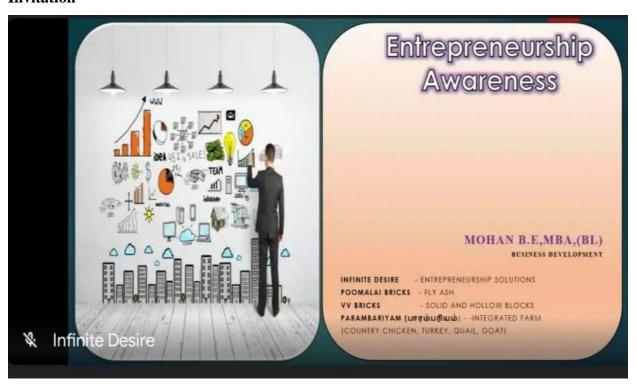
Venture Capital Scheme for Agri-Business Development

Finally, he recommended some books to read for enhancing mindset and hope the session is useful to all the attended future entrepreneurial buddies. The students had an interactive session on entrepreneurship development. Students cleared many doubts regarding and many ideas are ready to ignite.

Even though in the pandemic situation-Covid, 65 students participated with great enthusiasm and the event was successfully completed online through Microsoft teams.

Entrepreneurship Development Cell extends sincere gratitude to the Management, Principal, and Head of the Departments for their support.

#### Invitation



#### **Photos**

